

THIS DEED OF TRUST is made at Chandigarh on this 7th day of December on the Christian Year 2004 by Sh Munish Dhawan S/o Sh. P.S. Dhawan R/o # \$25. Section 15th D. Chandigarh hereinafter referred to as "The Settler" and the said settler has designated himself and (1) Mrs.Sonia Dhawan W/o Sh.Munish Dhawan R/o # 835. Sector 16-D, Chandigarh (2) Sh.P.S. Dhawan S/O Sh. Hardyal Dhawan R/o # 835. Sector 16-D, Chandigarh (3) Mrs.Santosh Dhawan W/o Sh.P.S. Dhawan R/o # 835. Sector 16-D, Chandigarh all of whom are hereinafter referred to as "The Trustees" (which expression shall, unless repugnant to the context or meaning thereof, be deemed to include themselves the trustees for the time being of this deed, the heirs, executors, or administrators of the last surviving trustee and their, his or her assigns).

WHEREAS

- 1. The Settler with view to advance the following objects: -
- Fo run the Schools for providing Education to younger Generation tendly disassociated with political or communal activities and will have no ill will or any haired attitude towards any communities.
- To train the minds and shape the character of the younger generation and to promote the adult education in the trust.
- (iii) To reach and provide the facilities for learning Hindi, English, other languages. Maths, Science, Social Science, other subjects, Music Dance, Drama. Art. Poetry. Oration, Games Mysical training, Moral science including Ethical values, etc.

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6112104 Grey Matters Educational Trees Trest/Dece The state of the s 1 11 endor Distt. Courts Tiany Unaged This Trust Leed is presented before me for Registr in the office of Sub-Registrar, Chandigarh by Sh. Dhawan, aged about 36 Yrs. son of Sh. P.S. Dhawan No. 835, Sector 16, Chandigarh on this 8th day of 2004, between the hours 3 to 5 P.M. Presentor Sub-Registr Chandigarn. The executants of this Trust Deed admit its due execu and contents of therein to be true and correct. Executants are identified to my satisfaction by The The min and the Miken both the witnesses are known to each other and the f witness is personally known to me. Executant/Settlor Trustees Mrs. BITA SANCARI nd to a place the n # 1505. Chandigarb handigern. Witness No.2. MODERATE I OF SECURAL under both the unders ment 1/8 52/58 were obtation is toy Myray Khapts Wenchco. D. M. ML. Caple Sub Registra HM3414/37-D Chandigash

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ii) To establish, maintain and conduct social and cultural center and to afford members privileges advantages conveniences and accommodation in the Trust

viii) To purchase, hire, take on lease or in exchange or otherwise acquire/receive/hold any property, movable or immovable including securities and negotiable instruments and maintain the same for the purpose of the trust

ix) To alter, improve or adopt any land or property for games, sports, or other purposes of the trust or to pull down, demolish, sell or otherwise dispose of the building or erection not so required.

x) To establish, promote or assist in establishing or promoting and to subscribe to or becoming a member of or affiliating with any other trust or association whose objects are similar to the objects of the trust or the establishment or promotion of which may be beneficial to this trust

xi) To invest and deal with the liquid assets of the trust not immediately required in such securities and in such manner as may from time to time be determined by the Executive Body.

xii) To borrow or raise and give security for money by issue of bonds, debentures, bills of exchange, promissory notes or other obligations or securities of the trust or by mortgage or charge upon all or part of the property of the trust

xiii) To establish, maintain and develop Institution for imparting Health Services.

xiv) To establish, maintain and develop Institutions to impart information through mass communication, mass media or any other mode of information such as exhibition, fair, seminar, etc. to so as to keep them informed about the happenings in the Trust and around the world.

Xv) To establish, maintain and develop Institutions including the establishment of libraries for the promotion of Education of children particularly and trust as a whole generally.

xvi) To undertake activities for promotion of sports, physical education and physical culture.

xvii) To set up institutions, facilities etc.for distance learning through films, radio. T.V. wireless, etc.

xviii) To construct Bhawans for the lodging and boarding of visitors/strangers and for arranging of Aminars at various places.

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- (ix) To do all such other lawful things as are incidental or conductive to the attainment of the above objects.
- xx) To amalgamate with any trust, Institution, Trust or Association having objects similar to those of this Trust.
- xxi) To receive grants, donations, fees, or subscriptions and manage and administer the funds at the disposal of the trust.
- xxii) To enter into contracts for and in connection with any of the purpose of the trust.
- xxiii) To disseminate information for promotion of awareness.
- xxiv) To perform all such acts as may be necessary, conducive, or proper for the achievement of any or all the objectives of the trust.

has set apart a sum of Rs.10,000.00 in each (Rupees Ten Thousand Only) and is desirous to settle the said sum upon the uses and trusts herein above mentioned.

 The settler proposes to act himself as one of the first trustees alongwith the said trustees who have also agreed to act as the trustees of these presents as is evidenced by their executing these presents.

NOW THIS DEED WITHNESSES that in consideration of the premises and to effectuate the said desire of the settler, he the settler has delivered and handed over to himself and the abovenamed trustees absolutely and forever and duly endorsed in their names and the trustees hereby confirm that they have accepted and received the said sum of Rs.10,000.00 (Rupees Ten thousand only) before the execution of these present

upon the trusts and subject to the powers, provisions, agreement and declarations hereinafter declared and contained of and concerning the same.

- The trust hereby created shall be called and known as GREY MATTERS EDUCATIONAL TRUST and its office would be at # 835, Sector 16/D, Chandigarh.
- 2. It is hereby agreed and declared that the trustees shall hold and stand possessed of the said sum Rs.10, 000.00 (Rupees Ten Thousand only) hereinafter referred to as "The Trust Property" (Which expression shall include and to be deemed to include the said amount and also all other cash amount which may be in the hands of the Trustees and other moneys and

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presents provided upon the following uses and trusts, viz.

To use the corpus of the trust for setting up the educational institutions/schools/colleges for imparting education/training to children and other objects as stated in para I supra.

To use the net income of the Trust property for awarding periodical or occasional scholarships or prizes to children or in donations or grants to Schools or other educational bodies or to institutions or associations imparting similar education/training or towards such other charitable object or objects as the trustee may think fit and proper in their absolute discretion provided that, no part of the corpus or income of the trust property shall under any circumstances be given to any communal or sectarian object or association or on any communal or sectarian basis and aforesaid and as hereafter provided irrespective of consideration of any caste, creed, community or religion. To enable the trustees to fulfill the above object they will be entitled to fund scholarships or give prize or donations or make grants in any form for charitable purposes in the names of the Settler or in the name of any one or more of them or in the name of the trust itself.

If the said income or any part thereof is not at any time required or utilized for the purposes stated in clause (a), it shall form part of the corpus of the trust property and shall be utilized for carrying out the objects of this trust.

The expression "Net Income" shall mean the gross income less all expenses that trustees may incur for the realization, management and protection of the trust property including all expenses incurred for or in exercise of powers of the trustees herein provided.

The trustees shall from to time but within the limits prescribed by these presents, frame rules and/or regulation for the conduct and management of the trust property and for the conduct of their business including the summoning of meetings, provision for payment of reasonable remuneration for the services rendered by the trustees for day to day working of the trust including traveling allowance to the trustees and also regarding the qualification required to be possessed by a person who applied for help from this trust, the conditions if any, on which the moneys may be paid and repaid and such other matter relating to this trust as they may think necessary.

The trustees are authorized and shall have power to give the net income or any part thereof to one or more persons as provided in clause 2, on such

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